IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE SIDE

CIVIL APPLICATION NO. 3366 OF 2003
IN
FIRST APPEAL NO. 1727 OF 2002

Office Notes, Office Memoranda of of Coram, appearances, Court's orders and Registrar's orders : Court's or Judge's orders

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CORAM: P.V. KAKADE, J.

DATED: 10TH SEPT., 2004

P.C.:

1. Heard both sides.

2. This is an application for withdrawal of the amount deposited by the respondents consequent upon the award passed under the M.V. Act.

3. After hearing both sides, it would be in the fitness of the things that application is allowed in terms as follows :-

(i) The applicant is allowed to withdraw the amount of Rs.One lac without any security and the further amount of Rs. One lac on furnishing adequate security to the satisfaction of the Court. The residual amount to be invested in fixed

deposit in any nationalized bank by the Court for a initial period of three years.

With this direction, the application stands disposed of.

4. The learned A.G.P. seeks stay of this order which plea stands refused.

C. c. expedited.

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